

XOX BHD

(Company Registration No.: 900384-X)
(Incorporated in Malaysia under the Companies Act, 1965)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2014

Contents

Unaudited Condensed Consolidated Statement of Comprehensive Income

Unaudited Condensed Consolidated Statement of Financial Position

Unaudited Condensed Consolidated Statement of Changes in Equity

Unaudited Condensed Consolidated Statement of Cash Flow

Notes to the Interim Financial Report

Additional information

XOX BHD

(Company Registration No.: 900384-X)
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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2014

Unaudited Condensed Consolidated Statement of Comprehensive Income

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Quarter <u>31 December</u> 2014	Preceding Year Corresponding Quarter <u>31 December</u> 2013	Year to Date <u>31 December</u> 2014	Preceding Year Corresponding Period <u>31 December</u> 2013
Note	RM'000	RM'000	RM'000	RM'000
Revenue	19,566	11,380	36,818	25,973
Cost of sales	(9,980)	(6,863)	(20,885)	(17,037)
Gross Profit	9,586	4,517	15,933	8,936
Other income	155	21	745	81
Selling and distribution expenses	(4,147)	(1,312)	(6,953)	(2,187)
Administrative expenses	(4,213)	(2,882)	(7,456)	(5,498)
Other expenses	(1,138)	(1,092)	(2,353)	(2,168)
Finance costs	(17)	(22)	(30)	(36)
Profit / (Loss) Before Tax	226	(770)	(114)	(872)
Income tax expense	(4)	(3)	(15)	(6)
Profit / (Loss) After Taxation / Total comprehensive expenses	222	(773)	(129)	(878)
Profit / (Loss) After Taxation / Total comprehensive expenses				
Attributable to:-				
- Equity holders of the Company	55	(712)	(280)	(734)
- Non-controlling interest	167	(61)	151	(144)
	222	(773)	(129)	(878)
Net Profit/ (Loss) Per Share attribute to equity holders of the Company				
- Basic (sen)	0.02	(0.20)	(0.08)	(0.20)
- Diluted (sen)	0.02	(0.20)	(0.08)	(0.20)

The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to this interim financial statements.

XOX BHD

(Company Registration No.: 900384-X)
(Incorporated in Malaysia under the Companies Act, 1965)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2014

Unaudited Condensed Consolidated Statement of Financial Position

	Unaudited As at 31 December 2014 RM'000	Audited As at 30 June 2014 RM'000
<u>ASSETS</u>		
<u>NON-CURRENT ASSETS</u>		
Equipment	30,363	31,383
Total Non – Current Assets	30,363	31,383
<u>CURRENT ASSETS</u>		
Inventories	858	746
Trade receivables	34,487	27,998
Other receivables, deposits and prepayments	5,783	5,206
Short-term investment	20	20
Cash and bank balances	3,722	751
<i>Total Current Assets</i>	44,870	34,721
TOTAL ASSETS	75,233	66,104
<u>EQUITY AND LIABILITIES</u>		
Share capital	33,200	33,200
Capital reserve	2,200	2,200
Share premium	32,730	32,730
Accumulated losses	(50,345)	(50,065)
<i>Total Equity</i>	17,785	18,065
Non-controlling interest	(113)	(304)
	17,672	17,761
<u>NON CURRENT LIABILITY</u>		
Hire Purchase Payables	165	101
Deferred tax liabilities	-	-
	165	101
<u>CURRENT LIABILITIES</u>		
Trade payables	27,316	20,345
Other payable and accruals	29,838	26,900
Hire purchase payables	57	97
Amount due to former director	185	900
<i>Total Liabilities</i>	57,396	48,242
TOTAL EQUITY AND LIABILITIES	75,233	66,104
Net assets per share attributable to equity holders of the Company (sen) #	5.36	5.44

Notes: -

- # The net assets per share attributable to equity holders of the Company is computed based on the net assets divided by 332,000,000 ordinary shares of RM0.10 each of the Company.
- (a) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to this interim financial statements.

XOX BHD

(Company Registration No.: 900384-X)
(Incorporated in Malaysia under the Companies Act, 1965)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2014

Unaudited Condensed Consolidated Statement of Changes in Equity

	← Non-distributable →			← Distributable →		Total equity RM'000
	Share capital RM'000	Capital Reserve RM'000	Share premium RM'000	Accumulated losses RM'000	Non-controlling interest RM'000	
At 1 July 2014	33,200	2,200	32,730	(50,065)	(304)	17,761
Total comprehensive expenses for the period	-	-	-	(280)	151	(129)
Acquisition of non-controlling shareholder interest	-	-	-	-	40	40
At 31 December 2014	<u>33,200</u>	<u>2,200</u>	<u>32,730</u>	<u>(50,345)</u>	<u>(113)</u>	<u>17,672</u>
At 1 July 2013	30,200	2,200	32,610	(48,812)	-	16,198
Total comprehensive expenses for the period	-	-	-	(734)	-	(734)
At 31 December 2013	<u>30,200</u>	<u>2,200</u>	<u>32,610</u>	<u>(49,546)</u>	<u>-</u>	<u>15,464</u>

Notes:-

The Unaudited Condensed Consolidated Statement of Changes to Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to this interim financial statements.

XOX BHD

(Company Registration No.: 900384-X)
(Incorporated in Malaysia under the Companies Act, 1965)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2014

Unaudited Condensed Consolidated Statement of Cash Flow

	6 Months Ended 31 December 2014	Preceding Year Corresponding 6 Months Ended 31 December 2013
NOTE	RM'000	RM'000
CASH FLOWS FOR OPERATING ACTIVITIES		
Loss before taxation	(114)	(878)
Adjustments for:		
Depreciation of equipment	2,229	2,142
Loss on disposal of fixed assets	-	19
Interest expense	5	21
Interest income	(2)	(2)
Impairment on trade receivable	1,203	-
Impairment on trade receivable recovered	(1,661)	-
Impairment of inventory recovered	(72)	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,588	1,302
Increase in inventories	(40)	(8)
Increase in trade and other receivables	(6,608)	(9,374)
Decrease in trade and other payables	9,192	9,397
Cash for operations	4,132	1,317
Interest paid	(5)	(21)
Tax paid	(15)	(6)
Net cash generated from operating activities	4,112	1,290
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	2	2
Purchase of equipment	(1,209)	(1,422)
Proceeds from sale of equipment	-	280
Investment from non-controlling interest	40	-
Net cash used in investing activities	(1,167)	(1,140)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of hire purchase payables	(50)	(335)
Drawdown of hire purchase	76	-
Net cash from/(used in) financing activities	26	(335)
NET INCREASE IN CASH AND CASH EQUIVALENTS	2,971	(185)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	771	265
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	3,742	80

Notes: -

The Unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 30 June 2014 and the accompanying explanatory notes attached to this interim financial statements.

XOX BHD

(Company Registration No.: 900384-X)
(Incorporated in Malaysia under the Companies Act, 1965)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2014

A. Explanatory Notes Pursuant To MFRS 134

1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”) 134 Interim Financial Reporting and Appendix 9B of the ACE Market Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) (“Listing Requirements”).

The interim financial report should be read in conjunction with the latest audited financial statements of XOX Bhd (“XOX” or the “Company”) and its subsidiaries (“Group”) for the financial year ended 30 June 2014.

The accounting policies adopted by the Group in this interim financial statements are consistent with those of the audited financial statements for the financial year ended 30 June 2014.

Adoption of new and amended standards and interpretation

During the financial year, the Group have adopted the following amendments to MFRSs and IC Interpretation which are effective and mandatory for the current financial year:

Amendments to MFRS 10, MFRS 12 and MFRS 127	Investment Entities
Amendments to MFRS 132	Offsetting Financial Assets and Financial Liabilities
Amendments to MFRS 136	Recoverable Amount Disclosures for Non-Financial Assets
Amendments to MFRS 139	Novation of Derivatives and Continuation of Hedge Accounting
IC Interpretation 21	Levies

Adoption of above amendments to MFRSs and IC Interpretation did not have any significant impact on the financial statements of the Group.

Standards issued but not yet effective

The Group have not applied the following new MFRSs and amendments to MFRSs that have been issued by the Malaysian Accounting Standards Board (“MASB”) but are not yet effective for the Group.

		Effective dates for financial periods beginning on or after
Amendments to MFRS 119	Defined Benefits Plans: Employee Contributions	1 July 2014
Annual Improvements to MFRSs 2010 – 2012 Cycle		1 July 2014
Annual Improvements to MFRSs 2011 – 2013 Cycle		1 July 2014
MFRS 14	Regulatory Deferral Accounts	1 January 2016
Amendments to MFRS 11	Accounting for Acquisitions of Interests in Joint Operations	1 January 2016
Amendments to MFRS 116 and MFRS 138	Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to MFRS 116 and MFRS 141	Agriculture: Bearer Plants	1 January 2016
Amendments to MFRS 127	Equity Method in Separate Financial Statements	1 January 2016
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Invest or and its Associate or Joint Venture	1 January 2016
Annual Improvements to MFRSs 2012–2014 Cycle		1 January 2016
Amendments to MFRS 101	Disclosure Initiative	1 January 2016
Amendments to MFRS 10, MFRS 12 And MFRS 128	Investment Entities : Applying the Consolidation Exception	1 January 2016
MFRS 15	Revenue from Contracts with Customers	1 January 2017
MFRS 9	Financial Instruments (IMFRS 9 issued by IASB in July 2014)	1 January 2018

XOX BHD

(Company Registration No.: 900384-X)
(Incorporated in Malaysia under the Companies Act, 1965)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2014

The Group intend to adopt the above MFRSs when they become effective.

The initial application of the abovementioned MFRSs is not expected to have any significant impacts on the financial statements of the Group except as mentioned below:

MFRS 9 *Financial Instruments*

MFRS 9 (IFRS 9 (2009)) introduced new requirements for the classification and measurement of financial assets. It was subsequently amended by MFRS 9 (IFRS 9 (2010)) to include requirements for the classification and measurement of financial liabilities and for derecognition, and MFRS 9 (IFRS 9 as amended by IASB in November 2013) to include new requirements for general hedge accounting. Another version of MFRS 9 (IFRS 9 issued by IASB in July 2014) was issued to include:

- (a) impairment requirements for financial assets; and
- (b) limited amendments to the classification and measurement requirements by introducing a 'fair value through other comprehensive income' measurement category for certain simple debt instruments.

Key requirements of MFRS 9:

- (a) all recognised financial assets that are within the scope of MFRS 139 *Financial Instruments: Recognition and Measurement* are required to be subsequently measured at amortised cost or fair value. Specifically, debt instruments that are held within a business model whose objective is to collect the contractual cash flows, and that have contractual cash flows that are solely payments of principal and interest on the principal outstanding are generally measured at amortised cost. Debt instruments that are held within a business model whose objective is achieved both by collecting contractual cash flows and selling financial assets, and that have contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding, are measured at fair value through other comprehensive income. All other debt investments and equity investments are measured at their fair value. In addition, under MFRS 9, entities may make an irrevocable election to present subsequent changes in the fair value of an equity investment that is not held for trading in other comprehensive income, with only dividend income generally recognised in profit or loss.
- (b) with regard to the classification and measurement of financial liabilities and derecognition of financial instruments, these requirements have been relocated from MFRS 139, without change, except for financial liabilities that are designated as at fair value through profit or loss. Entities with financial liabilities designated as at fair value through profit or loss recognise changes in the fair value due to changes in the liability's credit risk directly in other comprehensive income, unless it would create or enlarge an accounting mismatch in profit or loss. There is no subsequent recycling of the amounts in other comprehensive income to profit or loss, but accumulated gains or losses may be transferred within equity. Under MFRS 139, the entire amount of the change in fair value of the financial liabilities designated as at fair value through profit or loss was presented in profit or loss.
- (c) in relation to impairment of financial assets, MFRS 9 requires an expected credit loss model, as opposed to an incurred loss model under MFRS 139. The expected credit loss model requires an entity to account for expected credit losses and changes in those expected credit losses at each reporting date to reflect changes in credit risk since initial recognition. In other words, it is no longer necessary for a credit event to have occurred before credit losses are recognised.
- (d) the new general hedge accounting represents a substantial overhaul of hedge accounting that will enable entities to better reflect their risk management activities in their financial statements.

An entity is allowed to change the accounting for financial liabilities that it has elected to measure at fair value, before applying any of the other requirements in MFRS 9.

The adoption of MFRS 9 will result in a change in accounting policy. The Group is currently examining the financial impact of adopting MFRS 9.

The Group is in the process of assessing the impact of the adoption of these Standards, since the effects would only be observable in future financial years.

XOX BHD

(Company Registration No.: 900384-X)
(Incorporated in Malaysia under the Companies Act, 1965)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2014

2. Audit report of the Group's preceding annual financial statements

There was no audit qualification reported in the audited financial statements of the Group for the financial year ended 30 June 2014.

3. Seasonality or cyclicity factors

The business of the Group was not affected by any significant seasonal and cyclical factors for the current quarter under review and financial year-to-date.

4. Nature and amount of exceptional and extraordinary items

There were no exceptional or extraordinary items affecting the assets, liabilities, equity, net income or cash flows of the Group for the current quarter under review and financial year-to-date.

5. Changes in estimates

There were no material changes in estimates for the current quarter under review and financial year-to-date.

6. Debt and equity securities

There were no issuance, cancellations, repurchase, resale and repayment of debt and equity securities, share buy backs, share cancellation, shares held as treasury shares and resale of treasury shares for the current quarter and financial year to date.

7. Dividends

No dividends were declared or paid by the Group in the current quarter under review.

8. Segment information

Segmental information are neither included in the internal management reports nor provided regularly to the Management as the Group operates principally in Malaysia and in one major business segment. Accordingly, there are no segmental information disclosures.

9. Material events subsequent to the end of the reporting period

(i) On 9 October 2014, the company announced to Bursa Malaysia Securities Berhad, a proposal to implement a Corporate Exercise. The details of the corporate exercise are as follows:

- (a) proposed reduction of up to RM32,730,251 from the share premium account of the Company pursuant to Sections 60(2) and 64(1) of the Companies Act, 1965;
- (b) proposed reduction of the issued and paid-up share capital of XOx pursuant to Section 64 of the Act involving the cancellation of RM0.05 of the par value of each existing ordinary share of RM0.10 each in the Company ("XOX Share(s)" or Share(s)) and thereafter, the consolidation of every 2 ordinary shares of RM0.05 each into 1 new XOx Share of RM0.10 each on an entitlement date to be determined and announced later;
- (c) proposed restricted issue of 190,000,000 new XOx Shares at an issue price of RM0.10 each per restricted issue share to parties to be identified later
- (d) proposed renounceable rights issue of up to 356,000,000 new XOx Shares ("Rights Share") on the basis of 1 Rights Share for every 1 existing XOx Share held on an entitlement date to be determined later ("Rights Entitlement Date"), together with up to 356,000,000 free detachable new warrants ("Warrants") on the basis of 1 Warrant for every 1 Rights Share subscribed by the entitled shareholders;
- (e) proposed establishment of a share issuance scheme of up to 30% of the issued and paid-up share capital of XOx (excluding treasury shares, if any) at any point in time for the eligible directors and employees of XOx and its subsidiaries;
- (f) proposed increase in the authorised share capital of XOx from RM100,000,000 comprising 1,000,000,000 XOx Shares to RM300,000,000 comprising 3,000,000,000 Shares; and
- (g) proposed amendment to the Memorandum of Association of XOx to facilitate the implementation of the Proposed Capital Reduction and Proposed IASC.

(ii) On 8 December 2014, on behalf of the Board of Directors of XOx, TA securities has announced that the application of XOx for the Proposals has been submitted to Bursa Securities.

XOX BHD

(Company Registration No.: 900384-X)
(Incorporated in Malaysia under the Companies Act, 1965)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2014

- (iii) On 18 November 2014, The Board of Directors of XOX Bhd (“XOX” or “the Company”) announced that the Company had on 18 November 2014 acquired one (1) ordinary shares of RM1.00 each in One XOX Sdn Bhd (Company No. 1072886-D) (“One XOX”) from Dato’ Seri Abdul Azim Bin Mohd Zabidi at a total consideration of RM1.00 (Ringgit Malaysia: One only) (“Acquisition”). Following the Acquisition, XOX would hold 50% of the total issued and paid up capital of One XOX and One XOX would become a subsidiary of the Company.

One XOX was incorporated in Malaysia on 5 December 2013 with the authorised share capital of RM400,000.00 divided into 400,000 ordinary shares of RM1.00 each. The present issued and paid-up share capital of One XOX is RM2.00 divided into two (2) ordinary shares of RM1.00 each. One XOX has not commenced business since its incorporation. The intended principal activity of One XOX is to deal with marketing and sale of all kinds of mobile telecommunications products.

The Acquisition is not expected to have any material effect on the earnings and net assets of the Company for the financial year ending 30 June 2015.

- (iv) On 12 December 2014, the Company has further announced that the Company had on 12 December 2014 subscribed for an additional 59,999 new ordinary shares of RM1.00 each in One XOX Sdn Bhd (“One XOX”), a subsidiary of XOX, at par for a total cash consideration of RM59,999.00 only (“Subscription”).

As a result of this Subscription, total equity held by XOX in One XOX is 60,000 ordinary shares of RM1.00 each, representing 60% of the enlarged issued and paid up share capital of One XOX and the total cost of investment of XOX in One XOX is RM60,000.00.

10. Changes in the composition of the Group

There were no changes in the composition of the Group during the quarter under review.

11. Contingent liabilities and assets

There are no material contingent liabilities or assets which may have material effect on the financial position of the Group as the date of this announcement.

12. Equipment

The Group acquired additional equipment amounting to approximately RM668,000 and RM1,209,000 in the current and cumulative quarter under review respectively.

13. Capital commitment

Authorised capital expenditure not provided for in the interim financial report at the end of the current quarter under review is as follows:-

	RM'000
Approved and contracted for:	
- Equipment	18

14. Significant related party transactions

- (a) Identities of related parties

- (i) the Company has a controlling related party relationship with its subsidiaries;
- (ii) the directors who are the key management personnel; and
- (iii) entities controlled by certain key management personnel, directors and/or substantial shareholders.

- (b) In addition to the information detailed elsewhere in the financial statements, the Group carried out the following significant transactions with the related parties during the quarter:

XOX BHD

(Company Registration No.: 900384-X)
(Incorporated in Malaysia under the Companies Act, 1965)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2014

	Current quarter 31 December 2014 RM'000	Preceding year corresponding quarter 31 December 2013 RM'000
(i) Key management personnel compensation: Short-term employee benefits	202	492

15. Cash and cash equivalents

	As At 31 December 2014 RM'000	As At 30 June 2014 RM'000
Short-term investment	20	20
Cash and bank balances	3,722	751
	<u>3,742</u>	<u>771</u>

16. Other investments

Save for the short-term investment placed with a bank disclosed in Section A.15, there were no other investments during the current quarter under review and financial year-to-date.

XOX BHD

(Company Registration No.: 900384-X)
(Incorporated in Malaysia under the Companies Act, 1965)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2014

B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities

1. Performance of the current quarter and financial year-to-date against preceding year corresponding quarter and year-to-date

XOX recorded revenue of approximately RM19.60 million for the current quarter under review and RM36.80 million for the cumulative period year to date, or an increase of RM8.19 million from the previous year's corresponding quarter and RM10.85 million for the cumulative period year to date. XOX continues to improve its revenue by focusing on its product branding, subscribers retention and quality subscriber acquisition.

XOX recorded a profit before taxation of RM226k for the current quarter under review compared to loss before taxation of RM770k in the previous year's corresponding quarter. The improvement in performance was contributed mainly from the higher revenues but offset by higher administrative expenses, depreciation expenses and higher marketing expenses to build the brand image.

XOX recorded a loss before taxation of RM114k for the cumulative period year to date compared to RM872k in the previous year's corresponding cumulative period year to date. The improvement in the loss before taxation is mainly due to the increased in revenues and contribution from a new subsidiary.

2. Performance of the current quarter against the preceding quarter

	Current Quarter 31 December 2014	Preceding Quarter 30 September 2014
	RM'000	RM'000
Revenue	19,566	17,252
Earnings Before Interest Taxes Depreciation and Amortisation	1,347	772
Profit /(Loss) after tax	222	(352)

Sales revenue increased due to higher growth in subscriber acquisitions experienced during the quarter compared to the previous quarter.

Consequently, earnings before interest taxes depreciation and amortisation (EBITDA) and profit before taxation increased compared with the preceding quarter due to the higher sales revenue and contribution from a new subsidiary.

3. Prospects and business outlook

The Malaysia Telecommunications Report Q12015 by Business Monitor International stated that although the mobile penetration in Malaysia is high, there is still scope for growth, strong competition between the operators on the telecommunication sector will erode ARPU, but value added products offerings, such as data heavy bundles, will add buoyancy.

Based on the foregoing, we anticipate another challenging year although the Board of Directors will continue to take steps for the Group to report favourable results for the coming years.

The Group remains committed in maintaining its focus on introducing innovative products and services to expand our Group's subscriber base in accordance with the fast changing trends in the mobile telecommunications industry.

In view of the continued strength in demand for data communication services, we have realigned and planed our Group's focus to ensure that it is in line with current consumer trends. The Group's plans include additional promotion and enhancements on data plans, subscriber growth from the Group's SIM-free mobile application brand named Voopee, online promotion and activities to promote focussed advertising and branding messages to target customers.

The Group's financial performance is dependent on the growth of its subscriber base and the average monthly revenue from the sales of recharge vouchers per subscriber. Our Group expects to continue to make headway in the acquisition of subscribers through the various products and initiatives launched and planned to be launched.

XOX BHD

(Company Registration No.: 900384-X)
(Incorporated in Malaysia under the Companies Act, 1965)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2014

4. Profit forecast

The Board of Directors wishes to inform that the XOX Group did not issue any profit forecast.

5. Profit/(Loss) before tax

	Individual Quarter		Cumulative Quarter	
	Current year quarter	Preceding year corresponding quarter	Current year to date	Preceding year corresponding period
	<u>31 December</u> <u>2014</u>	<u>31 December</u> <u>2013</u>	<u>31 December</u> <u>2014</u>	<u>31 December</u> <u>2013</u>
	RM'000	RM'000	RM'000	RM'000
Interest income	1	1	2	2
Interest expense	2	14	5	21
Provision for and write off of/(Reversal of) receivables	-	(530)	(458)	(1,073)
Depreciation on plant and equipment	1,117	1,070	2,229	2,142
Impairment, provision for and write off of inventories	-	-	-	-
Gain or loss on disposal of quoted or unquoted investments or properties	-	-	-	-
Realised and unrealised foreign exchange loss/(gain)	-	-	-	-
Impairment of assets	-	-	-	-
(Gain)/loss on derivatives	-	-	-	-
Exceptional items	-	-	-	-

6. Income Tax Expense

The reconciliation of income tax expenses applicable to the loss before taxation at the statutory tax rate to income tax expenses at the effective tax rate are as follows:

	Individual Quarter		Cumulative Quarter	
	Current year quarter	Preceding year corresponding quarter	Current year to date	Preceding year corresponding period
	<u>31 December</u> <u>2014</u>	<u>31 December</u> <u>2013</u>	<u>31 December</u> <u>2014</u>	<u>31 December</u> <u>2013</u>
	RM'000	RM'000	RM'000	RM'000
Profit/(Loss) before tax	226	(770)	(114)	(872)
Tax at statutory rate of 25%	57	(193)	(29)	(218)
Expenses not deductible for tax purposes	205	82	314	231
Income not subject to tax	(1)	(530)	(1,205)	(1,064)
Deferred tax not recognised	(257)	644	935	1,057
Income tax expenses	4	3	15	6

7. Gain or loss on disposal of quoted and/or unquoted investments and/or properties

There were no disposal of quoted, unquoted and/or properties for the current quarter and financial year to date.

8. Corporate proposals and utilisation of proceeds

There were no corporate proposals for the current quarter under review.

XOX BHD

(Company Registration No.: 900384-X)
(Incorporated in Malaysia under the Companies Act, 1965)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2014

9. Group Borrowings

Save for the following secured borrowings, there were no borrowings during the current quarter under review and financial year-to-date.

	As at 31 December 2014	As at 30 June 2014
	RM'000	RM'000
Hire purchase		
Short-term	57	97
Long-term	165	101

The hire purchase payables are pertaining to the acquisition of motor vehicles.

The Group does not have any foreign currency denominated borrowings.

10. Material litigation

There were no litigation or arbitration, which has a material effect on the financial position of the Group and the Board is not aware of any other proceedings pending or threatened or of any fact likely to give rise to any proceedings which has a material effect on the financial position of the Group.

11. Realised and Unrealised Losses Disclosure

	As at 31 December 2014	As at 30 June 2014
	RM'000	RM'000
Total accumulated losses:		
- Realised	(50,042)	(49,762)
- Unrealised	(303)	(303)
	(50,345)	(50,065)

12. Net Profit/(Loss) per share

	Individual Quarter		Cumulative Quarter	
	Current year quarter	Preceding year corresponding quarter	Current year to date	Preceding year corresponding period
	<u>31 December 2014</u>	<u>31 December 2013</u>	<u>31 December 2014</u>	<u>31 December 2013</u>
	RM'000	RM'000	RM'000	RM'000
Net Profit /(Loss) attributable to equity holders of the company	55	(712)	(280)	(734)
Weighted average number of ordinary shares in issue ('000)	332,000	302,000	332,000	302,000
Net Profit /(Loss) Per Share - Basic (sen)	0.02	(0.2)	(0.8)	(0.2)

The fully diluted loss per share is not presented as there were no dilutive potential ordinary shares outstanding at the end of the reporting period.

XOX BHD

(Company Registration No.: 900384-X)
(Incorporated in Malaysia under the Companies Act, 1965)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2014

13. Limited Review by External Auditor

The external auditor of the Company has conducted a limited review of the above quarterly announcement.